

# CORPORATE EVENTS

**MEMO # 07-75**

**DATE: 3/21/07**

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**ACTION:** Altria Group, Inc. (MO) has announced a distribution of shares of common stock of Kraft Foods Inc. (KFT). The distribution ratio will be .692024 of a share of common stock of Kraft Foods Inc. for each one (1) share of common stock of Altria Group, Inc. The ex-date for the distribution will be Monday, April 2, 2007. Opening positions and start-of-day prices for April 2, 2007 will be based on final positions and settlement prices from Friday, March 30, 2007. This corporate action will be coordinated with the Options Clearing Corporation.

**CATEGORY:** Contract Adjustment

**EQUITY SYMBOL:** Altria Group, Inc. (MO)

**ONECHICAGO SYMBOL:** MO1C changes to MO2C

**CME FUTURES SYMBOL:** PM changes to PM2

**EFFECTIVE DATE:** April 2, 2007

**MULTIPLIER:** 100 multiplier remains the same.

**New DELIVERABLE PER CONTRACT:**

- 1) 100 Altria Group, Inc. ("MO") Common Shares
- 2) 69 Kraft Foods Inc. ("KFT") Class A Common Shares
- 3) Cash in lieu of .2024 fractional KFT shares\*

\*The cash portion of the deliverable remains permanently fixed as part of the option deliverable, and does not vary with price changes of securities also included in the deliverable

**APPLICABLE CONTRACT MONTHS:** April, May, June, September 2007

**BACKGROUND:** Altria Group, Inc. ("MO") has announced a distribution of Kraft Foods Inc. ("KFT") Class A Common Shares. The distribution ratio is .692024 KFT Class A Common Shares per MO Common Share. The record date is March 16, 2007; the mail date is March 30, 2007.

The New York Stock Exchange ("NYSE") has set April 2, 2007 as the ex-distribution of the distribution. The NYSE has determined due-bills for the KFT distribution must accompany each MO Share delivered after March 16, 2007 in settlement of MO transactions made prior to the ex-date.

**NOTES:** The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888